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**TRANS NATIONAL TIMES SACCO SOCIETY LTD**

P.O. BOX 2274 - 30200 **Customer Service No**: 0111050510

Teachers Plaza, First Floor **Website**: www.tntsacco.co.ke

Next to Divisional Police Headquarters **Email**: info@tntsacco.co.ke

Kitale, Kenya.

**FORM: TNT 42 PAYBILL NO:** 533888 **ACCOUNT NO:** WRITE YOUR **ID NUMBER**

**ALTERNATIVE GUARANTEE FORM**

***(To be completed by the new guarantor)***

I,…………………………………………………………………………M/No…………………TSC No………………………..in consideration of the outstanding loan balance of Mr./Mrs./Miss…………………………………..……..member No……………….……TSC No…………………….as at………………………….amounting to Kes…………………A/C No. 01-2-………………………………(Fees, Emergency, Normal) do hereby accept jointly and severally the liability for its payments in the event of the borrower’s default in substitution of Mr./Mrs./Miss………………………………………………….Member No………………

TSC No…………………

**NEW GUARANTOR, MNO……………………………………….. TSC NO……………………………………….**

I understand that the amount and if incase of default, may be recovered by an off-set against my shares in the society or by attachment of my salary and that I shall not be eligible for loans unless the amount in default has been cleared in full.

Signature………………………………………………………..…….Date………………………..

**WITNESS SIGNATURE**

1. ………………………………………..…….. …………………………………………………………….
2. ………………………………………………. ……………………..………………………………………

Note the guarantor form must be signed by the new guarantor and witnessed by the withdrawing member and the loanee.