

TRANS NATIONAL TIMES

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FORM: TNT 42

ALTERNATIVE GUARANTEE FORM

(To be completed by the new guarantor)

I,.....M/No.....TSC No.....in
consideration of the outstanding loan balance of
Mr./Mrs./Miss.....member No.....TSC No.....as
at.....amounting to Kes.....A/C No. 01-2-.....(Fees,
Emergency, Normal) do hereby accept jointly and severally the liability for its payments in
the event of the borrower’s default in substitution of
Mr./Mrs./Miss.....Member No.....
TSC No.....

NEW GUARANTOR, MNO..... TSC NO.....

I understand that the amount and if incase of default, may be recovered by an off-set
against my shares in the society or by attachment of my salary and that I shall not be eligible
for loans unless the amount in default has been cleared in full.

Signature.....Date.....

WITNESS

SIGNATURE

- | | |
|---------|-------|
| 1. | |
| 2. | |

Note the guarantor form must be signed by the new guarantor and witnessed by the
withdrawing member and the loanee.